# Progressive Education Society's Modern College of Arts, Science and Commerce

# Faculty of Commerce Future Banker's Forum 2018-19 Inauguration Ceremony

The B. Com degree programme of Department of Commerce includes a subject 'Banking and Finance' for second and third year students.

In 2011-2012 academic year, the 'Banker's Club' was set up to equip students with the knowledge and understanding of Banking and Finance leading to knowledge growth and career progress.

The club undertook various activities in association with College of Agricultural Banking (CAB) Pune, Vidya Sahakari Bank Ltd, Cosmos Cooperative Bank Ltd, and Abhinav Farmer's Club.

Mr. Bipin Deokar, Senior Deputy Director, EPWRF Mumbai was the advisor for the club from 2011-17. The journey of the club is elaborated as below.

- 1. Four tailor-made training programs.
- 2. Bank Connect Campaign Support to PMJDY where 172 illiterate people

were connected to banking channel by 22 students.

3. Bank Mitra a social program at villages for farmers and school children

4. From the year 2008, hands on training has been offered to 800 students at Vidya Sahakari Bank Ltd.

5. Mock Banking in collaboration with Cosmos Co-operative Bank, Sanewadi branch

- 6. Mock Parliament on the topic bank nationalization
- 7. Agro to Campus: Sale of organic agro products at campus
- 8. Kisan students and parents meet where 92 parents from all over

Maharashtra state had visited the campus

# **Formation of Forum:**

In the academic year 2018-19, the Future Banker's Forum is established with the following objectives

1. Making the students aware about challenges and threats in banking industry

- 2. Imparting skills and values amongst students
- 3. Promote and develop professionalism

4. Creating a Centre of Excellence

5. Ensuring financial literacy amongst school children, Self Help Groups (SHGs), farmers and villagers

### **Developing Logo and caption:**

The members of the forum have designed the logo with a caption for the platform – 'A step towards Professional Banking"



#### **Inauguration Ceremony of the Forum:**

On 11<sup>th</sup> August 2018, the forum was inaugurated. We have chosen this day on the remembrance of Late Sir C. D. Deshmukh who had taken the charge of his office as a third Governor of Reserve Bank India (RBI) and first Indian Governor of RBI ON 11<sup>th</sup> August 1943. Henceforth **11<sup>th</sup> August** will be celebrated as **'Banking Day'** of the forum in order to keep such kind of versatile persons in front of the youth.



Late Sir C. D. Deshmukh (Former Governor of RBI)

#### 11<sup>th</sup> Aug 1943 to 30<sup>th</sup> June 1949

The advisors of the of the forum Mr. Vidyadhar Anaskar, Vice-President, National Federation of UCB's and Credit Society's, New Delhi and Mr. Bipin Deokar, Senior Deputy Director, EPWRF, Mumbai have given lot of inputs for the formation of the forum.

On August 11, 2018 the forum was inaugurated by Mr. Bipin Deokar. The logo and the pledge of the forum was released followed by the launching of banking kit. He spoke on the challenges of Indian banking industry and interacted with the youth regarding various problems and issues in the banking sector and steps and initiatives to be taken by the forum and create a centre of excellence. The Principal, Dr. Sanjay Kharat appreciated the initiative by congratulating the event.

Vijayalaxmi Kulkarni gave the outline of the forum and road map for the year 2018-19. Ms. Vishanvi Kulkarni and Ms. Arati Mane compered the event and the student representative of the forum Ms. Pranita Gujar gave vote of thanks.

Dr. Shubhangi Joshi Vice Principal, Mrs. Manjusha Kulkarni, Mr. Moreshwar and Mrs. Pallavi Nikhare have assisted to organize the event.

### **Banking Pledge:**

During inaugural ceremony of the forum the students took the pledge to make our banking system stronger and more stable and to place our Indian Banks in top 10 globally.

## **Developing Banking Kit:**

Mr. Aakash Shivsaran, second year student prepared the **'Banking Kit'** a compilation of the various forms, slips, instruments used for the banking operations as well as financial literacy material (developed by Financial Literacy Foundation of Vidya Sahakari Bank) and various videos of financial literacy. The purpose of the kit is to use it for the **'Bank Connect Campaign'** that will be used for the banking and finance literacy session at schools and villages.





**Banking Kit** 

Pledge

#### **Poster Competition:**

On the inaugural day we have organized Poster Competition relating to various issues like role of CIBIL, various threats and challenges to the banking sector, Ombudsman, top 50 banks in world, Do's and Don'ts for customer, borrower and banker towards ethical banking, bad loans and it's impact on economy etc. The competition was judged by Mrs. Shilly John, Assistant Professor, Department of Economics of our college.

The 'Do's and Don'ts' poster for customer got the first prize while the second prize was awarded to the poster, 'Threats and Challenges of the Banking industry'.

## Road Map for the year 2018-19:

- 1. Bank Connect: A banking literacy campaign in schools and villages.
- 2. Hands on training at Vidya Sahakari Bank during Diwali Vacation.

- 3. Alumni Banker Meet at campus
- 4. Survey based practical's
- 5. Workshop on how to overcome the challenges
- 6. Mock Parliament on Bank Nationalization
- 7. Investment awareness workshop in collaboration with Bombay Stock Exchange (BSE).
- 8. Orientation on Cyber Security

#### COORDINATOR OF FORUM

Vijayalaxmi Kulkarni (Assistant Professor)